

<b>Module Code:</b>	<b>ONL715</b>
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<b>Module Title:</b>	<b>Small Business Finance</b>
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<b>Level:</b>	7	<b>Credit Value:</b>	15
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<b>Cost Centre(s):</b>	GABP	<u>JACS3</u> code:	N100
		<u>HECoS</u> code:	100107

<b>Faculty</b>	Faculty of Social & Life Sciences North Wales Business School	<b>Module Leader:</b>	Dr Ben Binsardi
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Scheduled learning and teaching hours	15 hrs
Guided independent study	135 hrs
Placement	0 hrs
<b>Module duration (total hours)</b>	<b>150 hrs</b>

<b>Programme(s) in which to be offered (not including exit awards)</b>	Core	Option
MBA Finance	✓	<input type="checkbox"/>

<b>Pre-requisites</b>
None

**Office use only**

Initial approval: 12/07/2019

Version no: 1

With effect from: 23/09/2019

Date and details of revision: 10/06/2020 Admin change to syllabus format and textbook. Version no:

**Module Aims**

*This module aims to develop students' knowledge and understanding of management accounting techniques for small businesses and introduce students to the use of management accounting information in the effective management (planning, organising, actuating and controlling) of small businesses.*

**Intended Learning Outcomes**

Key skills for employability

KS1	Written, oral and media communication skills
KS2	Leadership, team working and networking skills
KS3	Opportunity, creativity and problem solving skills
KS4	Information technology skills and digital literacy
KS5	Information management skills
KS6	Research skills
KS7	Intercultural and sustainability skills
KS8	Career management skills
KS9	Learning to learn (managing personal and professional development, self-management)
KS10	Numeracy

**At the end of this module, students will be able to****Key Skills**

1	Explain the nature of costs in small businesses and employ a range of costing techniques in order to account for materials, labour and overheads.	KS1	KS6
		KS2	KS8
		KS3	KS9
2	Produce a range of financial budgets for small businesses and discuss the benefits and relevance of budget preparation in decision making processes.	KS1	KS6
		KS2	KS7, KS8
		KS3	KS9, KS10
3	Explain the costing techniques of absorption and marginal costing and recognise the effects on inventory and profits	KS1	KS5
		KS3	KS6, KS8
		KS4	KS9, KS10
4	Interpret and present financial information in a variety of forms for making effective (informed) decisions.	KS1	KS5, KS6
		KS3	KS7, KS8
		KS4	KS9, KS10

**Transferable skills and other attributes**

Written skills, problem solving skills, information technology skills and digital literacy, research skills, learning to learn (managing personal and professional development, self-management) and numeracy skills

**Derogations**

None

**Assessment:**  
Indicative Assessment Tasks:

**Assignment 1 (Essay) (25%) (circa 750 words)  
ACCOUNTING AND FINANCE FOR SMALL BUSINESSES**

**Assignment 2 (Essay) (25%) (circa 750 words)  
COSTING and THE BUSINESS STRUCTURES**

**Assignment 3 (Report) (50%) (circa 1,500 words)  
INVESTMENT APPRAISAL TECHNIQUES**

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration or word count (or equivalent if appropriate)
1	1	<b>Essay</b>	25%	750 words
2	2 and 3	<b>Essay</b>	25%	750 words
3	4	<b>Report</b>	50%	1,500 words

**Learning and Teaching Strategies:**

- Online (pre-recorded) video lectures will critically outline general concepts, theories and principles. Students will be given a hyperlink to the video, so that they can watch the video at their own learning pace.
- Online (pre-recorded) video seminars and activity-based sessions will use real-life examples to bridge relevant theories with practice. These online seminars are a useful platform to focus on a particular topic.
- Either online quizzes or online discussion will be used to encourage and stimulate students' online collaboration and learning progression.
- The spirit of online learning is that students will be encouraged to undertake self-directed study, online collaboration and further research on selected topics, to acquire additional perspectives that will provide them with a deeper understanding of the topics covered.

**Syllabus outline:**

- Introduction to small business finance
- Cost analysis
- Budgeting skills
- The use of financial information
- Financial decision making
- Manage working capital
- Investment decision making

## Indicative Bibliography:

### Essential reading

McLaney, E (2017), *Business Finance: Theory and Practice*, Eleventh Edition, Pearson

### Recommended (optional) reading

McLaney, E (2019) *Accounting and Finance for Non-Specialists*, Eleventh Edition, UK  
Publisher: Pearson

Drury, C. (2017), *Management and Cost Accounting*, Tenth Edition, Andover, UK,  
Publisher: Cengage.

Bhimani, A., Datar, S. M., Horngren, C. T., Rajan, M. V. (2019). *Management and Cost Accounting*, Paperback Seventh Edition, London, UK, Publisher: Pearson

### Management Accounting: Theory and Practice's websites:

[http://www.cengage.com/cgi-wadsworth/course\\_products\\_wp.pl?fid=M20b&product\\_isbn\\_issn=9781408093931&token=](http://www.cengage.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&product_isbn_issn=9781408093931&token=)

[http://www.cengage.com/cgi-wadsworth/course\\_products\\_wp.pl?fid=M20b&product\\_isbn\\_issn=9781408093931&token=](http://www.cengage.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&product_isbn_issn=9781408093931&token=)